



## **Piraeus Port Authority S.A.**

**Piraeus, 26/6/2008**

### **Resolutions of the Annual General Meeting**

The Company in accordance with the article 278 of Regulation of Athens Exchange announces that on Thursday 26/6/2008 took place in its headquarters the 8th Annual Regular General Meeting of shareholders of PPA S.A.

In the General Meeting were present 25 shareholders representing 20.715.667 shares out of 25.000.000 shares or percentage 82,86% of issued share capital. The regular General Meeting after discussion took the following decisions:

- Approved the annual Financial Statements of the 8th corporate use from 1/1/2007 to 31/12/2007, accompanied by the Board of Directors Management Report and the Auditor's Report.
- Discharged the Members of the Board of Directors and the Auditors from any responsibility for indemnification in relation to the 8th corporate use. (1/1/2007 to 31/12/2007)
- Approved the distribution of the annual profits and a dividend of €0,33 per share for the corporate use of 2007. Dividends are entitled to the Company's shareholders as at the end of the Athens Exchange session of 13 August 2008. Ex-dividend date is Thursday, 14 August 2008. As from that date, the company's shares will be traded at the ASE without a dividend right. The dividend shall be paid on 25 August 2008 by EFG EUROBANK Ergasias bank S.A.
- Elected the auditing firm P.K.F. EYROELEGKTIKI SA CERTIFIED AUDITOR ACCOUNTANTS for the audit of the 9th corporate use (1/1/ - 31/12/2008), with regular auditor Mr Kofopoulos Haralambos of Dimitrios (SOEL MEMBER No: 13701) and as his surrogate Mr Alexandros Sfarna of Petros (SOEL MEMBER No: 14841) and also approved the auditing company's fee.
- Approved the remunerations and compensations of the Board of Directors members for the year 2007, according to the article 24 paragraph 2 of Law 2190/1920, as it is in force and pre-approved their remunerations-compensations for the corporate use 2008.
- Approved the re-determination of the BoD members compensation for their attendance in BoD meetings.