



PIRAEUS PORT AUTHORITY S.A.

Piraeus 16/7/2009

“Announcement concerning the Auditing Committee and the Council of Managers”

It is announced that the Board of Directors of Piraeus Port Authority S.A., in its meeting on 9/7/2009 decided the following:

- The formulation of a new Auditing Committee, responsible for the supervision of the company’s internal auditors, in accordance with L3016/2002, constituted by the independent non executive members of the Board of Directors: 1) Gioldaseas Elias and 2) Vagianos Andreas.
- Approved the Regulation of the Council of Managers of PPA S.A. as provided in the Company’s articles of Association currently in effect. The Council of Managers is one of the Company’s Administration Bodies, consisting of five members that includes the CEO, Mr Anastassopoulos Nikos acting as chairman and as members the deputy CEO Mantzouneas Elias, the General Manager, Mr Petroulis Panagiotis and the 2 competent, depending on the subject, Directors.