



Piraeus, 30/4/2009

Tax Audit results

Piraeus Port Authority S.A. in accordance to the provisions of unit 4.1.3.1 of the Athens Exchange Regulation, informs investors that, tax audit was carried out and completed for the financial years from 2003 up to 2007. According to the tax audit results, additional tax charges per financial year are presented below.

- 1 The tax result for the financial year 2003, amounted to €1.128.400, and is analyzed in main taxes of €542.500 and additional taxes of €585.900.
2. The tax result for the financial year 2004, amounted to €945.980, and is analyzed in main taxes of €507.500 and additional taxes of €438.480.
3. The tax result for the financial year 2005, amounted to €618.624, and is analyzed in main taxes of €432.000 and additional taxes of €186.624.
4. The tax result for the financial year 2006, amounted to €485.576, and is analyzed in main taxes of €377.000 and additional taxes of €108.576.
5. The tax result for the financial year 2007, amounted to €343.200, and is analyzed in main taxes of €300.000 and additional taxes of €43.200.

The total income tax that resulted from the tax audit amounts to €3.521.780.

The Company had made a provision for €1.409.097,68 for previous financial years not audited by the Tax Authorities. The remaining amount of €2.112.682,32 will burden 2009 profit and loss statements.

Company's statements for the audited periods, regarding the remaining tax audits were found accurate.