



PIRAEUS PORT AUTHORITY S.A.

INVITATION

To the Shareholders of the Societe Anonyme with the name
"Piraeus Port Authority Societe Anonyme" and the distinctive title "PPA S.A."
to Extraordinary General Meeting

In accordance with the Law about the Societes Anonymes, the articles of the Company's Association and following the decision of the Board of Directors (226/10-11-2009), the Shareholders of P.P.A. S.A. are invited, to the Extraordinary General Meeting which will be held on Monday, 7 December 2009, at 12:00 at the Central Offices of the Company (Conference room, PPA Headquarters, 10 Akti Miaouli – Piraeus) with the following agenda:

Agenda

1. Modification of article 7, par. 7 (a) and (c) of the Company' Association .
2. Election of the new Board of Director members.
3. Appointment of the independent non executive members of the Board of Directors.
4. Appointment of the Audit Committee (Law 3693/2008 art. 37).
5. Various announcements.

According to the Law and the articles of Association of the Company, all Shareholders have the right to attend the Meeting either in person or by proxy. Each share gives right to one vote.

In order to participate in the General Meeting, the shareholders must block all or part of their shares – through their Operator in the Electronic (Dematerialised) Securities System (D.S.S.) or (if the shares are registered in the Special Account of D.S.S.) through Hellenic Exchanges S.A. (H.E.L.E.X.) – and submit to the Company (Investor Relations & Corporate Announcements dpt. tel. 210-4520257 and 210 -4550226, fax 210 – 4550304), at least five (5) days before the meeting, the relevant Certificate of Blocking of Shares and any representation documents.

Piraeus 10/11/2009
For the BoD
The President of Board of Directors

DIONYSIOS BEHRAKIS