



PIRAEUS PORT AUTHORITY S.A.

INVITATION

**to the Shareholders of the of the Societe Anonyme with the name
“Piraeus Port Authority Societe Anonyme” and with distinctive title “PPA S.A.”
to the Extraordinary General Meeting**

In accordance with the Companies Law about the Societes Anonymes, the articles of association of the Company and following the decision of the Board of Directors (25/12-2-2009), the Shareholders of P.P.A. S.A. are invited, to the Extraordinary General Meeting which will be held on Tuesday, 10 March 2009, at 12:00 a.m. at the Central Offices of the Company (Conference room, PPA Headquarters, 10 Akti Miaouli – Piraeus) with the following agenda:

Agenda

1. Approval of the application of tariff readjustment for ships waste disposal reception.
2. Change of status of an independent member of the BoD and appointment of a new independent member.

According to the Law and the articles of association of the Company, all Shareholders have the right to attend the Meeting either in person or by proxy. Each share gives right to one vote.

To participate in the General Meeting, the shareholders must block all or part of their shares – through their Operator in the Electronic (Dematerialised) Securities System (D.S.S.) or (if the shares are registered in the Special Account of D.S.S.) through Hellenic Exchanges S.A. (H.E.L.E.X.) – and submit to the Company (Investor Relations & Corporate Announcements dpt. tel. 210-4520257 and 210 -4550226, fax 210 – 4550304), at least five (5) days before the meeting, the relevant Certificate of Blocking of Shares and any representation documents.

**Piraeus 12/2/2009
For the BoD
The President of Board of
Directors**

DIONYSIOS BEHRAKIS.