



PIRAEUS PORT AUTHORITY SOCIETE ANONYME

PPA S.A.

Company Registration Number 42645/06/B/99/24, Akti Miaouli 10 - Piraeus P.C. 185 38

FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2012 TO JUNE 30, 2012

In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' review report, when required.

(Amounts in Euro)

Company's Web Site:	www.olp.gr
Date of approval of interim financial statements from the Board of Directors:	August 29, 2012
Certified Auditors Accountants:	Christos D. Vlachos, Anastasia G. Bekri
Auditing firm:	PKF EUROAUDITING S.A.
Type of auditor's review report :	Unqualified

DATA FROM STATEMENT OF FINANCIAL POSITION			DATA FROM STATEMENT OF CHANGES IN EQUITY		
	30.06.2012	31.12.2011		30.06.2012	30.06.2011
ASSETS					
Property, plant and equipment	302.966.056,07	307.407.511,71	Total equity at the beginning of the period (01.01.2012 and 01.01.2011)	155.046.212,42	149.005.038,22
Intangible assets	1.728.905,20	2.351.432,21	Total comprehensive income after tax	1.120.047,87	3.655.590,12
Other non current assets	12.593.599,39	12.727.048,42	Dividends payable	(250.000,00)	(504.145,43)
Inventories	1.949.737,58	1.633.915,71	Total equity at the end of the period (30.06.2012 and 30.06.2011)	155.916.260,29	152.156.482,91
Trade receivables	29.728.421,36	26.542.813,48			
Other current assets	36.578.924,99	39.369.930,39			
TOTAL ASSETS	385.545.644,59	390.032.651,92			

DATA FROM STATEMENT OF CASH FLOWS				
	01.01 - 30.06.2012	01.01 - 30.06.2011		
Operating activities				
Profit before tax (continuing activities)	1.937.186,63	6.318.558,43		
Adjustments for:				
Depreciation and amortisation	8.075.626,38	8.215.196,11		
Gain on disposal of property, plant & equipment and intangible assets	(37.566,74)	(12.671,82)		
Provisions	545.449,97	(6.047.935,99)		
Results (revenue, expenses, profit and losses) from investing activity	660.089,26	778.215,39		
(Increase)/ Decrease in inventories	(315.821,87)	11.118,22		
Increase in accounts receivable	(4.068.273,47)	(4.736.611,69)		
Increase/ (Decrease) in liabilities (except borrowings)	(2.895.074,49)	9.799.929,30		
Minus:				
Interest and related expenses paid	(934.822,45)	(906.364,74)		
Payments for staff leaving indemnities	(1.065.059,50)	(626.067,27)		
Tax paid	-	(1.158.527,84)		
Net cash flows from operating activities (a)	1.901.733,72	11.634.838,10		
Investing activities				
Increase of subsidiary's participation	(250.000,00)	(70.000,00)		
Proceeds from disposal of property, plant and equipment	152.000,00	22.885,00		
Grants received	1.117.350,00	-		
Purchase of property, plant and equipment and intangible assets	(3.667.437,56)	(7.043.354,14)		
Interest received	274.733,19	165.358,65		
Net cash flows from investing activities (b)	(2.373.354,37)	(6.925.110,49)		
Financing activities				
Net change in short-term borrowings	(3.300.000,00)	-		
Settlement of obligation from finance leases	(311.882,50)	(303.737,19)		
Net cash flows used in financing activities (c)	(3.611.882,50)	(303.737,19)		
Net (decrease)/increase in cash and cash equivalents (a) + (b) + (c)	(4.083.503,15)	4.405.990,42		
Cash and cash equivalents at the beginning of the period	12.733.457,72	8.204.797,83		
Cash and cash equivalents at end of the period	8.649.954,57	12.610.788,25		

DATA FROM STATEMENT OF COMPREHENSIVE INCOME				
	01.01 - 30.06.2012	01.01 - 30.06.2011		
Turnover	52.986.374,76	51.342.887,13		
Gross profit	9.827.330,44	4.493.246,44		
Profit before taxes, investment and financial activities	2.597.275,89	7.096.773,82		
Profit before tax	1.937.186,63	6.318.558,43		
Profit after tax (A)	1.120.047,87	3.655.590,12		
Other comprehensive income after taxes (B)	-	-		
Total comprehensive income after taxes (A) + (B)	1.120.047,87	3.655.590,12		
Earnings per share - basic and diluted (in €)	0,0448	0,1462		
Profit before taxes, investment, financial activities and depreciation and amortisation	10.672.902,27	15.311.969,93		
	01.04 - 30.06.2012	01.04 - 30.06.2011		
Turnover	29.067.940,65	28.625.679,46		
Gross profit	8.062.141,19	4.962.101,90		
Profit before taxes, investment and financial activities	1.972.280,18	10.104.324,00		
Profit before tax	1.751.807,07	9.618.173,97		
Profit after tax (A)	598.083,09	6.574.888,94		
Other comprehensive income after taxes (B)	-	-		
Total comprehensive income after taxes (A) + (B)	598.083,09	6.574.888,94		
Earnings per share - basic and diluted (in €)	0,0239	0,2630		
Profit before taxes, investment, financial activities and depreciation and amortisation	6.019.756,96	14.203.671,62		

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited by the Tax Authorities for the year 2009 up to 2011, (Note 28b). The tax audit for the current year was held by the auditors of the company, in accordance with the provisions of § 5 of Article 82 of L.2238/1994. The tax audit did not reveal significant tax liabilities beyond those recognized and reported in the financial statements.
- The Company's permanent and seasonal personnel as at 30.06.2012 amounted to 1.270 and 8 employees respectively (1.316 and 8 as at 31.12.2011)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 19.166.362,15. The provision for unaudited years by the Tax Authorities amounted to € 1.500.000,00. A provision was also made for personnel voluntary retirement of € 21.851.340,02. (Note 15)
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named "SHIP REPAIR SERVICES P.P.A S.A." (NAYS P.P.A.S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A. S.A.)
- The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to immaterial net assets of its subsidiaries as at June 30, 2012 (note 6).
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at June 30, 2012.
- The Company's capital expenditure for the period ending at June 30, 2012 is disclosed to the note 4 of the financial statements.
- The subsequent events after the June 30, 2012 are disclosed to the note 32 of the financial statements.
- The accumulated income and expenses since the beginning of the current fiscal period as well as the Company's accounts receivable and payable balances at the end of the current fiscal period that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	5.359,36
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	555.694,75
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, August 29, 2012

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS

PANAGIOTIS PETROULIS

EKATERINI VENARDOU

I.D AZ 553221

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