

PIRAEUS PORT AUTHORITY SOCIETE ANONYME
PPA S.A.

Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2013 TO SEPTEMBER 30, 2013

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

Company's Web Site:

www.olp.gr

Date of approval of interim financial statements from the Board of Directors:

November 28, 2013

DATA FROM STATEMENT OF FINANCIAL POSITION (COMPANY AND GROUP)		
	30.09.2013	31.12.2012
ASSETS		
Property, plant and equipment	291.583.995,94	299.740.275,41
Intangible assets	186.420,73	1.128.910,90
Other non current assets	14.836.802,58	13.471.313,14
Inventories	2.039.670,12	1.900.395,15
Trade receivables	30.784.491,22	31.667.110,52
Other current assets	48.101.644,15	40.900.843,96
TOTAL ASSETS	387.535.024,76	388.808.849,08
EQUITY AND LIABILITIES		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00
Other equity items	116.509.076,58	109.753.304,18
Equity attributable to shareholders of the parent (a)	166.509.076,58	159.753.304,18
Long term borrowings	87.666.666,66	88.833.333,33
Provisions/ Other long term liabilities	112.711.901,99	115.901.317,23
Short term borrowings	2.333.333,34	1.166.666,67
Other short term liabilities	18.314.046,19	23.154.227,67
Total liabilities (b)	221.025.948,18	229.055.544,90
TOTAL EQUITY AND LIABILITIES (a)+(b)	387.535.024,76	388.808.849,08
DATA FROM STATEMENT OF COMPREHENSIVE INCOME (COMPANY AND GROUP)		
	01.01 - 30.09.2013	01.01 - 30.09.2012
Turnover	81.875.864,92	81.692.411,16
Gross profit	17.737.694,17	16.608.497,37
Profit before taxes, investment and financial activities	8.673.058,96	8.098.008,74
Profit before tax	9.503.085,07	9.476.482,31
Profit after tax (A)	8.101.772,40	6.802.919,16
Other comprehensive income after taxes (B)	-	-
Total comprehensive income after taxes (A) + (B)	8.101.772,40	6.802.919,16
Earnings per share - basic and diluted (in €)	0,3241	0,2721
Profit before taxes, investment, financial activities and depreciation and amortisation	20.266.088,7000	20.293.479,1200
	01.07 - 30.09.2013	01.07 - 30.09.2012
Turnover	30.023.233,90	28.706.036,40
Gross profit	6.738.455,27	6.781.166,93
Profit before taxes, investment and financial activities	5.547.148,78	5.500.732,85
Profit before tax	5.773.143,67	7.539.295,68
Profit after tax (A)	4.644.875,02	5.682.871,29
Other comprehensive income after taxes (B)	-	-
Total comprehensive income after taxes (A) + (B)	4.644.875,02	5.682.871,29
Earnings per share - basic and diluted (in €)	0,1858	0,2273
Profit before taxes, investment, financial activities and depreciation and amortisation	9.436.283,6400	9.620.576,8500

DATA FROM STATEMENT OF CHANGES IN EQUITY (COMPANY AND GROUP)		
	01.01 - 30.09.2013	01.01 - 30.09.2012
Operating activities		
Profit/ (Loss) before tax (continuing activities)	9.503.085,07	9.476.482,31
Adjustments for:		
Depreciation and amortisation	11.593.029,74	12.195.470,38
Losses /(Gains) on disposal of property, plant & equipment and intangible assets	(11.050,00)	(150.725,66)
Provisions	1.375.784,29	(322.045,93)
Results (revenue, expenses, profit and losses) from investing activity	(830.026,11)	(1.378.473,57)
Increase in inventories	(139.274,99)	(185.720,86)
Decrease/ (increase) in accounts receivable	887.664,48	445.403,40
Decrease in liabilities (except borrowings)	(9.455.218,09)	(7.048.264,31)
Minus:		
Interest and related expenses paid	(740.273,17)	(1.287.900,61)
Payments for staff leaving indemnities	(261.720,50)	(1.669.175,51)
Income tax paid	(652.116,04)	(747.019,86)
Net cash flows from operating activities (a)	11.269.884,68	9.328.029,78
Investing activities		
Increase of subsidiaries share capital	(250.000,00)	(250.000,00)
Grants received	-	1117390,00
Proceeds from the sale of property, plant and equipment	(3.153.806,42)	(7.591.435,72)
Purchase of property, plant and equipment and intangible assets	11.050,00	152.200,00
Interest received	1.510.315,07	414.786,93
Net cash flows used in investing activities (b)	(1.882.441,39)	(6.137.098,79)
Financing activities		
Net change in short-term borrowings	-	(3.300.000,00)
Settlement of obligation from finance leases	91.735,32	(415.719,35)
Dividends paid	(1.250.000,00)	(250.000,00)
Net cash flows used in financing activities (c)	(1.158.264,67)	(3.965.719,35)
Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	8.229.178,66	(794.788,36)
Cash and cash equivalents at the beginning of the period	14.662.472,09	12.733.457,72
Cash and cash equivalents at end of the period	22.891.650,75	11.938.669,36

ADDITIONAL DATA AND INFORMATION

1. The Company has not been audited by the Tax Authorities for the years 2009 and 2010, (Note 28b). The provision for unaudited years by the Tax Authorities amounted to € 1,500,000.00.
2. The Company's permanent and seasonal personnel as at 30.06.2013 amounted to 1,183 and 8 employees respectively (1,198 and 8 as at 31.12.2012)
3. At the end of the current period there are no treasury shares held by the Company.
4. For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 17,779,800.00. A provision was also made for personnel voluntary retirement of € 21,851,340.02 (Note 14).
5. There is no property, plant and equipment that has been pledged as security.
6. During the year 2010 the Company established two subsidiaries named NAFSOL S.A. and LOGISTICS OLP S.A.
The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not include its subsidiaries to its consolidated financial statements due to intangible net assets and operational results of its subsidiaries as at September 30, 2013 (note 5).
7. There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at September 30, 2013.
8. The Company's capital expenditure for the period ending at September 30, 2013 is disclosed to the note 4 of the financial statements.
9. The subsequent events after the June 30, 2013 are disclosed to the note 32 of the financial statements.
10. The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable

and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, (Amounts in Euro)	
a) Income	0
b) Expense	0
c) Receivables	5,359,360
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	786,860,960
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, November 28, 2013

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS
I.D AZ 553221

PANAGIOTIS PETROULIS
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