

NOMINATION COMMITTEE MINUTES No 3

Of the 3rd Nomination Committee Meeting for 2025

29th May, 2025

Of the Société Anonyme company with the corporate name

«PIRAEUS PORT AUTHORITY SOCIETE ANONYME»

Today, on 29.05.2025, Thursday, at 11:00 a.m., the three-member Nominations Committee of the Company met through teleconference, for discussion and decision on the following item on the agenda, with the participation of its members:

Mr. **KWONG Che Keung Gordon**, Member of Nominations Committee, Independent - Non-Executive member of the Board,

Mr. **Zhu Changyu**, Member of Nominations Committee, Non-Executive member of the Board,

Mr. **ARVANITIS Nikolaos**, Member of Nominations Committee, Independent - Non-Executive member of the Board,

The minutes of the meeting were kept by Mr. Sanozidis Savvas, Manager of the BOD Secretariat, Public Relation & Investors Relations Department.

Given that the meeting is attended by all members of the Nominations Committee, the required quorum exists and the Committee meets validly.

Agenda

Recommendation to the Board of Directors of the Company for the election of members of its Board of Directors by the following Ordinary General Assembly of the Company's shareholders.

Item 1: Recommendation to the Board of Directors of the Company for the election of members of its Board of Directors by the following Ordinary General Assembly of the Company's shareholders.

Considering the expiration of the term of the present Board of Directors of the Company elected by the Ordinary General Assembly of the Company's shareholders of 02.08.2023, the completion of the maximum total term of office of the current Independent Members and the obligation of electing a new Board of Directors arises, the Nomination Committee, in accordance with article 12 of law 4706/2020 and its Rules of Procedure, unanimously considers that it must identify and propose to the Board of Directors persons suitable for the acquisition of the status of member of the Board of Directors, of the Audit Committee of the Company (of article 44 of law 4449/2017), of the Remuneration Committee and of the Nomination Committee, taking into account the factors and criteria of individual and collective suitability determined by the Company, in accordance with the suitability policy it has adopted (which has been approved, in accordance with article 3 par. 3 of law 4706/2020, as in force, by the Ordinary General Assembly of the Company's shareholders of 02.08.2023) and based on the relevant procedure provided in the Rules of Operation of the Committee.

Regarding the identification of persons suitable for the acquisition of the status of a member of the Board of Directors of the Company and their proposal to the Board of Directors of the Company as candidates for election of members of the Board of Directors, the Committee unanimously considered appropriate to initiate the above process of suitability assessment from:

- a) *the existing executive members of the Board of Directors, namely*
- *Executive Chairman Mr. LIN Ji*
 - *CEO Mr. SU Xudong*
- (both were initially elected members of the Board of Directors on 29.04.2025),*
- *Chief Financial Officer Ms. LI Jin (initially elected member of the Board of Directors on 15.07.2021)*
- and*
- b) *The Vice Chairman of the Board of Directors Mr. ZHU Changyu (initially elected member of the Board of Directors on 03.05.2023)*

As for the other members, given the expression of intention of Ms. YU Tao to resign as a member of the Board of Directors with effect from the upcoming Ordinary General Assembly of Shareholders of the Company scheduled to take place on July 2025, as well as the provisions of article 9 paragraph 2ca of Law 4706/2020, regarding the completion of the maximum total term of office of the Independent Members Messrs. KWONG Che Keung Gordon, ARVANITIS Nikolaos and MORALIS Ioannis, the Committee unanimously deemed it appropriate to continue the above suitability assessment procedure with the following:

Mr. Zhou Zhong Hui

Ms Zhang Xueyan

Mr. LIN LAN

Ms Zarakelli Adriana

[The Growthfund, in the exercise of its relevant constitutional right is entitled to appoint one (1) Member pursuant to article 79 of Law 4548/2018 as in force by announcing with a statement the appointment of the members to the Board of Directors of the Company, three (3) full days before the General Assembly.]

Specifically, the Committee, following the procedure for the evaluation of the suitability of the candidate members of the Board of Directors, proceeded to the following actions:

A) Regarding the (individual and collective) suitability criteria. *Regarding the verification of the fulfillment of the eligibility criteria of the candidates to be elected members of the Board of Directors of the Company, the Committee:*

a) thoroughly studied the detailed CVs of each of the candidate members of the Board of Directors,

b) took into account the participation and general presence of the candidates in the meetings of the existing Board of Directors of the Company throughout its term, of which the candidates are members, in which meetings it was noted by the members of the Committee, the independence of their judgment, the possibility to allocate the necessary time to fulfill their duties, the adequacy of knowledge in the field of activity of the Company (which is the use and exploitation of the port of Piraeus in accordance with the Concession Agreement with the Greek State, as applicable, and in particular the provision of services and facilities to ships, cargo and passengers, including the mooring of ships and the management of cargo and passengers to and from the port, and the creation, organization and operation of any kind of port infrastructure), the skills and experience required to perform their duties, were established,

c) collected and processed on a case by case basis based on the approved Suitability Policy of the Company, documents such as solemn declarations about non-occurrence of incompatibility / barriers, qualifications, certificates, excerpts from criminal records, etc...

B) Regarding the conditions and criteria of independence. *Regarding the verification of the fulfillment of the independence criteria and conditions, within the meaning of article 9 par. 1 and 2 of law 4706/2020, as in force, of the candidates to be elected members of the Board of Directors of the Company, the Committee:*

a) received solemn declarations from the proposed independent members, regarding their independence of the Company, within the meaning of article 9 par. 1 and 2 of law 4706/2020, as in force,

b) carried out an investigation and audit in the shareholders' register of the Company and found that does not occur the case of article 9 par. a of law 4706/2020, as in force,

c) carried out a research and audit of the Company's accounting books and contracts and found that none of the proposed members is a significant customer or supplier of the Company and that none of the cases of article 9 par. 2 par. b) of law 4706/2020, as in force, occurs,

In particular, during the evaluation process of the above candidates in terms of determining the fulfillment (a) of the eligibility criteria in accordance with the Suitability Policy and (b) the conditions of independence defined in article 9 par. 1 and 2 of law 4706/2020, as in force, the following, as the case may be, were established unanimously the below:

A) Individual Suitability

1) Mr. LIIN Ji

Mr. LIN Ji is the Executive Chairman of Piraeus Port Authority S.A. since 29.04.2024, while he also holds the position of Executive Vice Chairman of China COSCO SHIPPING Corporation Limited.

He has extensive international professional experience in management – strategic planning – organization of the port industry and the maritime sector in general and has also served in various senior management positions such as:

- Deputy Manager of the Secretariat of the Presidential Affairs Department of China Ocean Shipping Company (Group) (January 1998 - September 2000),
- Deputy Manager of the Research Center of the Advisory Office of the Presidential Affairs Department of China Ocean Shipping (Group) Company (September 2000 - November 2004),
- Manager of China Ocean Shipping (Group) Company (December 2004 - June 2009),
- General Manager of COSCO Africa Limited (June 2009 - May 2014),
- General Manager of Xiamen Ocean Shipping Company (July 2014 - March 2016),
- Chairman of COSCO Europe Limited (March 2016 - August 2017),
- Chairman of COSCO Shipping (Europe) Co., Ltd (August 2017 – June 2022).

Mr. LIN Ji holds a degree from the Department of Philosophy, Sun Yat Sen University.

In his capacity as Executive Chairman of the Board of Directors of the Company during his current term, he supervised and coordinated the process of identifying gaps/deficiencies in the Company's compliance with the regulatory framework for corporate governance under Law 4706/2020 and, in constant communication with the Audit Committee, the Remuneration Committee and Nomination Committee of the Company, supervised, inter alia, the relevant updating and adjustment of the Company's Rules of Operation, the evaluation process of the Internal Control System, the Prevention and Handling of Conflicts of Interest Situations, while leading the impressive progress recorded by the Company for the financial year 2024, presenting new historical highs in revenue, profitability and proposed dividend.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and experience to perform his duties and significant practical experience from his term during the last one (1) year as Executive Chairman of the Board of Directors of the Company, and in this context, in matters related to business activity and the object of work of the Company and the operation of its Board of Directors;

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, given that during the current term of the above candidate as Executive Chairman of the Board of Directors of the Company, such candidate participated continuously and actively in all meetings of the Board of Directors and successfully directed its work and ensured that the Board of Directors meets and takes decisions on all matters falling within its competence, as required by the relevant applicable regulatory framework.

2) Mr. ZHU Changyu

Mr. Zhu Changyu is a member and Vice Chairman of Board of Directors of the Piraeus Port Authority SA. since 03.05.2023.

He has extensive professional knowledge in maritime, shipping and supply chain management and has extensive experience in strategic planning, capital operation, corporate governance, integration and reorganization, having served as Head and Division Chief of Planning division, Deputy Manager of Marketing Division of China Shipping Group International Trade Co., Ltd., Manager of Procurement Division and Assistant to General Manager of Shenzhen China Shipping Haisheng Asphalt Co., Ltd., Manager of Comprehensive Trade Division of China Shipping Group International Trade Co., Ltd, manager of Development and Research Division, Manager of Investment Management Division and assistant to general manager of China Shipping Group Investment Co., Ltd, the deputy supervisor of Research Office, the senior manager of Secretarial Office of Executive Division, the deputy general manager of Strategic Development Division of China Shipping (Group) Company, the deputy supervisor of Integration Management Office, the general manager of Strategy & Corporate Management Division and the supervisor of Deepening Reform Office of China COSCO SHIPPING Corporation Limited.

Mr. Zhu graduated from Shanghai Maritime College, major in Transportation Management Engineering and obtained a Master's degree. He is a senior economist.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and experience to perform his duties in matters related to business activity and the object of work of the Company and the operation of its Board of Directors;

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, as his participation in the boards of directors of other companies, as mentioned above, is considered incapable of influencing the performance of his duties.

3) Mr. SU Xudong

Mr. SU Xudong, is a member of the Board of Directors of the Port of Piraeus SA. from 29.04.2024, executing duties of CEO, while he also holds the position of Vice Chairman at COSCO Shipping (Europe) Co., Ltd.

He has extensive international professional experience in the Information Technology, Port Industry, Shipping and Logistics sectors. He has served in various senior management positions such as:

- Deputy General Manager of IT Development Department of Cosco Container Lines Co., Ltd., (August 2009 - May 2012)*
- General Manager of COSCO (Belgium) Co., Ltd. (May 2012 - August 2016)*
- General Manager of COSCO SHIPPING Lines (Belgium) Co., Ltd (August 2016 to September 2017)*
- General Manager of COSCO SHIPPING Lines (Greece) S.A. (September 2017 to November 2021)*
- Assistant to the President of COSCO SHIPPING (Europe) Co., Ltd., as well as the General Manager of COSCO SHIPPING Lines (Greece) Co., Ltd. and the General Manager of Ocean Rail Logistics S.A. (November 2021 to May 2022).*

Mr. SU Xudong holds a degree in Applied Informatics from Shanghai Maritime University.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and long and exceptional experience, in great width and, mainly, in great depth, in the sector, in which the Company operates, i.e. in the maritime and port industry, as well as knowledge of the highest degree of the general strategy of the Company, given the candidate's long-lasting former service in positions of responsibility within the Company,

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, as his participation in the boards of directors of other companies, as mentioned above, is considered incapable of influencing the performance of his duties, given that during the last one (1) year he has exercised successfully his duties as CEO and has led the impressive course recorded by the Company for the financial year 2024, presenting new historical highs in revenue, profitability and proposed dividend, while as an executive member of the Company's Board of Directors, the said candidate participated continuously and actively in all its meetings.

4) Li Jin

Ms. LI, serves since May 2020 till today as a Deputy Chief Executive Officer and Chief Financial Officer of PPA SA while since July 2021 she is an executive member of the Board of Directors of the Company.

Ms. LI has 30 years' professional experience and throughout her career professional served Cosco Ocean Shipping, China Cosco Holding and Cosco Shipping in various Financial Managerial positions up to the General Manager of Finance Division level and she has international working experience by serving Cosco Shipping Group, In Oceania and Europe.

Ms. LI got the senior accountant qualification certificate and senior economist qualification certificate in 2008, and became a Certified management accountant in 2015. Ms. LI participated in "the National Accounting Leading Talents training project" which was organized by Ministry of Finance of the People's Republic of China from 2012 to 2019 and in "the special training course for international talents" which was organized by China COSCO Shipping Group in 2019.

Ms. LI graduated from Beijing Vocational College of Finance and Commerce and holds a bachelor's degree in International Credit and Investment and a Master's Degree in Finance from Beijing Central University of Finance and Economics.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and long and exceptional experience, in the sector, in which the Company operates, i.e. in the maritime and port industry, while also has long-lasting service in international positions and positions of responsibility (Chief Financial Officer) within the Company,

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties; and

(d) indisputably may devote the time required to carry out her role within the Company, given that it successfully performs her duties as CFO from May 2020 and as a supervisor of other organizational units of the Company from 2021. Besides during the last four (4) years she has exercised successfully her duties as executive member of the Board of Directors of the Company and participated continuously and actively in all meetings of the Board of Directors.

5) ZHOU Zhong Hui IN Lan

Mr. Zhou Zhong Hui is currently the Managing Director of China Appraisal Society.

He is also an Independent Non-Executive Director of CloudWalk Technology Co. Ltd..

Previously, he held various Independent Non-Executive Director positions in companies such as CITIC Securities Co. Ltd., China Pacific Insurance (Group) Co., Ltd. and COSCO SHIPPING Holdings Co. Ltd. He also served as Chief Accountant, General Manager and Senior Partner of PricewaterhouseCoopers Zhong Tian LLP from 1992 to 2007.

In addition, he served as a Professor at Shanghai University of Economics from 1989 to 1998.

He holds a master's degree and a doctorate in economics from Shanghai University of Economics and Finance. Mr. ZHOU is a senior member of the China Institute of Certified Public Accountants, a member of the Specialized Committee of Financial Directors of the China Association of Public Companies, and a member of the Advisory Committee of the China Appraisal Society since November 2010. He is a member of the International Advisory Committee of the China Securities Regulatory Commission, the Audit Regulation Committee of the China Institute of Certified Public Accountants.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and extensive experience for the exercise of his duties and in specific he has knowledge and experience relating to auditing and accounting and remarkable familiarity with the object of activity of the Company, as well as significant practical experience from his term as member of the Board of Directors of the Company and its Committees, and, in this context, in the issues relating to the business operation and the business scope of the Company,

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, as his participation in the boards of directors of other companies, as mentioned above, and the other above mentioned professional engagements outside the Company are considered incapable of influencing the performance of his duties, given that such candidate during his current term of office as member of the Board of Directors, Member of nomination and Remuneration Committees and member, and Chairman, of the Audit Committee of the Company, participated continuously and actively in all meetings of the Board of Directors and the Audit Committee, directed successfully the meetings of the latter and saw to it, that the Audit Committee convene and resolve on all issues falling into its competence, as required by the applicable regulatory framework.

6) Mr. LIN Lan

Dr. Lin Lan started his professional career in 1993 as General Manager of (GCT) Canada.

From 1995, he joined H.A. Simons Limited (now AMEC) as Director of Power System Software Development and from 2002, he held key management positions in Simons Limited (now AMEC) and General Electric Power Systems.

In 2002, he became Vice President of Guangdong Korun Electric Company. From 2006 to 2023, he served Hisense Group in many senior management positions such as Vice President, Director, General Manager, Senior Vice President and Chairman of the Group.

Dr. Lin Lan, is a mechanical engineer, a graduate of North China Electric Power University, and holds master and Phd degrees from the University of Tennessee in Mechanical Engineering.

During his career at Hisense Group, Dr. Lin Lan was responsible for Hisense's international operations and promoted Hisense's global layout, including the establishment of production bases in North America and Europe, Mexico and Eastern Europe.

In his official evaluation by Hisense, Dr. Lin Lan was recognized as "an active professional and key contributor of the Company's internationalization strategy and a to the Company's outstanding achievements in overseas expansion and layout."

Under his leadership, Hisense has established 55 overseas companies and offices, with 20 R&D centers, 29 industrial parks and production bases around the world, and products are exported to more than 160 countries and regions, while he was awarded the title of Economic Person of the Year for 2022 in the "Influential People" list of China News Weekly.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate possesses sufficient knowledge and skills, in accordance with his educational background and professional experience, independence of judgment, guarantees of ethics and reputation, as well as sufficient time to perform his duties, as follows:

(a) has the required knowledge, skills and many years of work experience (over 30 years) as an engineer and has extensive experience in corporate management, corporate governance, the development and international operation of Companies and has been recognized as having contributed to the pursuit and implementation of corporate global strategy practices, as well as to the global layout of Companies.,

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, as his participation in the boards of directors of other companies, as mentioned above, as well as the other above mentioned professional engagements are considered incapable of influencing the performance of his duties, given that during his current term of office as Board of Directors member, as member of Audit Committee, and as Chairman of Remuneration Committee of the Company, such candidate participated continuously and actively in the meetings of the Board of Director and in all meetings of the Audit Committee and Remuneration Committee of the Company, as Chairman of the latter, saw to it, that the Remuneration Committee execute its duties successfully and resolve on all issues falling into its competence, as required by the applicable regulatory framework.

7) Ms. Zhang Xueyan

Ms. Zhang Xueyan is currently a non-executive Director of COSCO SHIPPING Development Co, Ltd..

Ms. Zhang has served in roles including a deputy general manager of Capital Management & Operation Division of China COSCO Shipping Corporation Limited since December 2017 and has extensive experience in capital operation. She started her career in 1999 and since 2013, she has successively served as a deputy manager of the capital operation office of the Strategic Development Division of China Ocean Shipping Co. (listed on the Hong Kong Stock Exchange), Ltd. and COSCO SHIPPING Holdings Co., Ltd. (listed on the Shanghai Stock Exchange). She served as manager of capital operation office of the Capital Management & Operation Division and a deputy general manager of the Capital Management & Operation Division of China COSCO Shipping Corporation Limited.

Ms. Zhang graduated from Beijing University with a master's degree in economics, majoring in international investment and international trade. She holds a professional title of senior economist and is a certified public accountant.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and experience for the exercise of her duties and significant practical experience in the issues relating to the business operation and the business scope of the Company and the operation of its Board of Directors,

(b) has the guarantees of morality (honesty and integrity) and reputation which she is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of her duties, and

(d) may devote the time required to carry out her role within the Company, as indicated by her continuous participation in all meetings of the Board of Directors during her current term of office.

8) Ms. Zarakeli Adriana

Ms Zarakeli Adriana has been a twice-elected member of the Piraeus Municipal Council (since May 2019) and since September 2019, she has been appointed, as Vice Mayor for Extroversion, Tourism, and EU Funding Programs, responsible for the Extroversion, Communication, Promotion, and Tourism and Media Directorate, as well as for the Department for the Utilization of European Programs.

Ms Zarakeli began her career in 1996 working as an editor in printed media, as well as in various television and radio stations and undertaking roles of Head Editor and Newscaster and has ever since been serving journalism with undiminished interest through both radio and TV stations.

Ms Zarakeli holds a Master degree in Journalism and New Technologies from ECI - European Communication Institute, Donau Universität Krems - Austria, Athena Research and Innovation Centre, and National (Metsovian) Technical University of Athens, with expertise in the examination of the parameters that optimize the function of communication and journalism and emphasis on the possibilities of digital technology.

Ms Zarakeli has also obtained two specialization diplomas from National and Kapodistrian University of Athens in "Design and Management of European Programs" and "Mix of Marketing and Brand."

Ms Zarakeli is a member of the Journalist's Union of Athens Daily Newspapers (ESIEA) and the International Federation of Journalists (IFJ). She is the co-founder and managing director of PROTZECT LTD, a corporate communication, PR, & marketing agency and she fluently speaks English and German.

As a result of the above, the fulfillment of the eligibility criteria in accordance with the Suitability Policy is ascertained in the person of the above candidate, as such candidate:

(a) has the required knowledge, skills and experience for the exercise of his duties and remarkable familiarity due to its institutional capacity with issues related to the area in which the Company operates as well as significant practical experience from his former term as member of the Board of Directors of the Company, and, in this context, in the issues relating to the business operation and the business scope of the Company and the operation of its Board of Directors,

(b) has the guarantees of morality (honesty and integrity) and reputation which he is presumed to possess, since the Commission has not been informed of the existence of objective and proven reasons or facts to the contrary;

(c) is not in a state of conflict of interest with the Company and has an independent and objective judgment in the performance of his duties, and

(d) may devote the time required to carry out his role within the Company, as his participation in the boards of directors of other companies, as mentioned above, is considered incapable of influencing the performance of his duties, given that such candidate participated continuously and actively in all meetings of the Board of Directors during his current term of office.

B) Collective Suitability

Based on the aforementioned on the individual suitability of each candidate member of the Board of Directors of the Company, it is unanimously established that, with the election of the above proposed candidates, the new Board of Directors, with its composition, will be suitable for the exercise of its responsibilities and will contribute to the effective corporate governance of the Company and the balanced decision taking, reflecting the ethical guarantees, reputation, adequacy of knowledge, skills, judgement independence, and experience to perform its role for the benefit of the Company and its Shareholders. The candidate members of the Board of Directors of the Company will collectively be able to make appropriate and informed decisions taking into account the opportunities as well as the various risks and parameters that accompany a business decision, such as business environment and the business prospects in the international markets, the risk appetite, the medium-long term growth strategy decided by the Company, the developments in the sector in which the Company operates (which is the use and exploitation of the port of Piraeus in accordance with the Concession Agreement with the Greek State, as applicable, and in particular the provision of services and facilities to ships, cargo and passengers, including the mooring of ships and the management of cargo and passengers to and from the port, and the creation, organization and operation of any kind of port infrastructure), the issues related to the protection of the environment, etc. Furthermore, given the role of the Board of Directors of the Company to supervise the top management that plays a very important role of its business and operational activity, the candidate members of the Board of Directors are collectively able to monitor in essence, discuss and critique constructively the decisions of senior executives and intervene directly in situations, if and when required. The Board of Directors, as a whole, has an adequate understanding of the areas for which the members are collectively responsible and has the necessary skills to monitor the implementation of the strategy of the Company and the basic business decisions relating to enterprise matters in the medium term, the financial reporting references, the compliance with the legal and regulatory framework, the understanding of corporate governance issues, the ability to identify and manage risks, the impact of technology on its activity, etc..

Furthermore, it is unanimously established that with the above proposed composition of the Board of Directors of the Company there is sufficient representation by gender in a percentage that is not less than thirty three- percent (33%) both of all the members of the Board of Directors of the Company and its Executives members, with the resulting fraction being rounded to the previous integral number, according to articles 3 and 4 of Law 51758/2025, as in force, as from the eight (8) members are proposed three (3) women and five (5) men are proposed for election, while of the three executive members, one (1) woman and two (2) men are proposed for election. [It is reminded that the Growthfund, in the exercise of its relevant constitutional right is entitled to appoint one (1) Member pursuant to article 79 of Law 4548/2018 as in force by announcing with a statement the appointment of its member to the Board of Directors of the Company, three (3) full days before the General Assembly.]

C) Non-concurrence of obstacles or incompatibilities in the person of the proposed for election candidate members of the Board of Directors

Furthermore, it was ascertained that there are no obstacles or incompatibilities with any provisions of the relevant legal framework of corporate governance, including the Code of Corporate Governance implemented by the Company (Hellenic Code of Corporate Governance issued by the H.C.G.C. of June 2021), the Rules of Operation of the Company and the approved Suitability Policy of the Company in the person of any of the above proposed for election candidate members of the Board of Directors of the Company.

D) The incompatibility of article 3 par. 4 of Law 4706/2020, as in force

It has been ascertained, according to the relevant personal declarations of all the above candidates for election as members of the Board of Directors of the Company, and the submitted copies of the criminal record of each member, that the obstacle of the provision of article 3 par. 4 of Law 4706/2020, as in force, does not exist for any of them, i.e. no final court decision recognizing their guilt for loss-making transactions of a listed company or a non-listed company of Law 4548/2018, as in force, has been issued within one (1) year, before or before their election, respectively. It is noted that the Company's Articles of Association do not provide for a longer period of time than the above mentioned.

E) The assertion of independence

From the above proposed for election members of the Board of Directors of the Company, as independent non-executive members of the new Board of Directors of the Company, which following, on the one hand, a relevant examination conducted by the R.N.C., and on the other hand the relevant personal declarations, it was ascertained that the following candidates proposed for election meet the independence criteria of article 9 par. 1 and 2 of Law 4706/2020, as in force:

1. ZHOU Zhong Hui,
2. LIN Lan
3. ZARAKELI Adriana,

In consequence, (a) Mr. ZHOU Zhong Hui, (b) Mr. LIN Lan, and (c) Ms. ZARAKELI Adriana, are proposed by the Committee to be appointed by the imminent Ordinary General Assembly of Shareholders, as independent non-executive members of the Board of Directors of the Company.

In particular, the Committee ascertained that none of the above three (3) candidate members, upon its designation, directly or indirectly holds a percentage of voting rights greater than zero-point five percent (0.5%) of the share capital of the Company and each of them is free from financial, business, family or other dependent relationships, which may influence their decisions and their independent and objective judgment.

Furthermore, from the performed audit and from the relevant personal declarations submitted by each of the above proposed independent members, it has been established that, apart from the criteria of par. 1 of article 9 of Law 4706/2020, as in force, the indicative dependence criteria of par. 2 of article 9 of Law 4706/2020, as in force, are not met either, as each of the above proposed independent members:

a) Does not receive any significant remuneration or benefit from the Company, or from a company affiliated with it, nor does it participate in a stock options scheme or in any other remuneration or benefit system related to the performance, other than the fee for their participation in the Board of Directors or its committees, nor participates in the collection of fixed benefits under the pension system, including deferred benefits, for previous services to the Company.

b) Has neither the same nor a person, who has close ties with it, a business relationship during the last three (3) financial years before their appointment with: ba) the Company or bb) a person affiliated with the Company or bc) a shareholder who directly or indirectly holds a participation percentage equal to or greater than ten percent (10%) of the share capital of the Company during the last three (3) financial years before their appointment, or a company affiliated with them, if this relationship affects or it can affect the business activity of either the Company or the candidate

independent non-executive member of the Board of Directors of the Company or the person who has close ties with them.

c) Has neither the same nor a person related to them has: ca) served as member of the Board of Directors of the Company or any company affiliated thereto for more than nine (9) financial years in total at the time of their election, cb) been an executive or maintained an employment or contractor or services provision relationship or a paid mandate with the Company or with a company affiliated with it during the last three (3) financial years prior to its appointment, cc) a second degree kinship by blood or by marriage, or is a spouse or partner equated with a spouse, member of the Board of Directors or senior executive or shareholder, with a participation percentage equal to or greater than ten percent (10%) of the share capital of the Company or a company affiliated with it, cd) been appointed by a certain shareholder of the Company, in accordance with the articles of association, as provided in article 79 of law 4548/2018, ce) been nominated as represented of shareholders who directly or indirectly hold a percentage equal to or greater than five percent (5%) of the voting rights at the General Assembly of the Company's shareholders during his/her term of office, without written instructions, cf) conducted a mandatory audit of the Company or a company affiliated with it, either through a company or himself or a second-degree relative by blood or by marriage of him/her or his/her spouse, during the last three (3) financial years prior to his/her appointment, cg) been assigned as an executive member in another company, in the Board of Directors of which an executive member of the Company participates as a non-executive member.

Also, it was unanimously ascertained that all the above, proposed as independent, within the meaning of article 9 par. 1 and 2 of Law 4706/2020, as in force, non-executive, three (3) candidate members of the Board of Directors of the Company, meet the eligibility criteria and conditions provided by Article 44 of Law 4449/2017, as in force, for their participation in the Company's Audit Committee.

F) The lawful composition of the Board of Directors

Furthermore, it is unanimously ascertained that with the aforementioned proposed composition of the Board of Directors of the Company, the condition of the lawful composition of the new Board of Directors of the Company to be elected, i.e. the total number of the independent non-executive members of the Board of Directors of the Company in relation to its proposed nine-member composition, according to the provision of article 5 par. 2 of Law 4706/2020, as in force, is fulfilled.

G) Definition of the type, term, number and capacity of Audit Committee members

Finally, in terms of the type, term of office, number and characteristics of the Members of the Audit Committee, the Nominations Committee proposes in accordance with the provisions of article 44 of L. 4449/2017, as in force after its amendment by article 74 of L. 4706/2020, which shall consist of three (3) total members of the new Board of Directors of the Company, the majority of whom shall be independent non-executive members, within the meaning of article 9, paragraphs 1 and 2 of Law 4706/2020, as in force.

The proposed term of office of the Audit Committee is proposed to be the same as the term of office of the new Board of Directors of the Company, i.e. two years, which may be automatically extended until the end of the deadline, within which the next Ordinary General Assembly of the year 2027 must be convened.

The members of the Audit Committee, given that it will be a committee of the Board of Directors of the Company, will be appointed in accordance with article 44 par. 1 (c) of L. 4449/2017, as in force, by the new Board of Directors of the Company, after it has initially examined and ascertained the fulfillment of the conditions and eligibility criteria in the person of each of them, in order for the Audit Committee to have a legal composition and its members to meet the eligibility criteria, and, where appropriate, independence, according to article 44 par. 1 of L. 4449/2017, as in force, and article 9 par. 1 and 2 of L. 4706/2020, respectively.

The Chairman of the Audit Committee will be appointed, in accordance with article 44 par. 1 (e) of L. 4449/2017, as in force, by its members during its formation in a body. All members of the Audit Committee should have sufficient knowledge in the field of activity of the Company (which is the use and exploitation of the port of Piraeus in accordance with the Concession Agreement with the Greek State, as applicable, and in particular the provision of services and facilities to ships, cargo and passengers, including the mooring of ships and the management of cargo and passengers to and from the port, and the creation, organization and operation of any kind of port infrastructure), while at least one (1) of them must have sufficient knowledge and experience in auditing or accounting.

Finally, according to prot. Nr. 427/21.02.2022 document of the Hellenic Capital Market Commission "Questions and answers regarding the provisions of article 44 of law 4449/2017 for the Audit Committee (EU)" and more specifically, according to the item nr. 16 of the said document, "all members of the Audit Committee must have a basic understanding of the financial substance of the financial statements, which the Company publishes and in particular, with regard to the member who has sufficient knowledge in auditing or accounting, this knowledge must be related to international standards".

Recommendation of the Committee

Based on the above findings, the Committee decided unanimously:

1) To propose to the Board of Directors of the Company, to recommend to the Ordinary General Assembly of Shareholders of the Company, the election of a new nine-member Board of Directors of the Company with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of :

the below proposed members to be elected:

- 1) Mr. LIN Ji,
- 2) Mr. ZHU Changyu,
- 3) Mr. SU Xudong,
- 4) Ms LI Jin,
- 5) Mr. ZHOU Zhong Hui,
- 6) Mr. LIN Lan,
- 7) Ms ZHANG Xueyan,
- 8) Ms. ZARAKELI Adriana.

as well as the appointment of the Candidates (a) xxx, (b) LIN Lan, and (c) ZARAKELI Adriana, as independent non-executive members of the Board of Directors.

[is noted that the Growthfund, in the exercise of its relevant constitutional right is entitled to appoint one (1) Member (ie in this case the 9th member of the Board of Directors) pursuant to article 79 of Law 4548/2018 as in force by announcing with a statement the appointment of the members to the Board of Directors of the Company, three (3) full days before the General Assembly.]

2) That the documents and information contained in the Candidates' dossier are complete and substantiate, without any doubt, that the Candidates meet all suitability and reliability criteria included in the Suitability Policy, for their election as members of the Company's Board of Directors, and, regarding the Candidates (a) Mr. ZHOU Zhong Hui, (b) Mr. LIN Lan, and (c) Ms. ZARAKELI Adriana, the conditions of independence defined in article 9 par. 1 and 2 of law 4706/2020, as in force, as well as that there are no obstacles or incompatibility in the face of any Candidate in relation to any relevant provisions, including the Corporate Governance Code (HCGC) applied by the Company and the Rules of Operation of the Company. [...]».

In consequence, it is proposed that the new Board of Directors of the Company have the following composition, which allows the fulfillment and enhancement of the Board of Directors' expertise in the field of the Company's activities, the implementation of the Company's strategy and the conduct of its daily operations, enhances the proper and effective exercise of the Board of Directors duties and responsibilities, reflects the size of the Company, its organization and its mode of operation, covering the main risks associated with it, strategic planning, corporate governance issues, the ability to identify and manage risks and the impacts of technology on the Company, includes members of different nationalities, strengthening the pool of skills, experience and vision that the Company has for its top positions, as well as its competitiveness, productivity and innovation, **and** fully meets the requirements of law 4706/2020 on corporate governance and fully covers the appropriate and appropriate exercise of its responsibilities for the benefit of its Shareholders, given that all the criteria of individual and collective suitability of the new candidate members of the Board of Directors of the Company are met, in accordance with article 3 of law 4706/2020, as in force, and the approved Suitability Policy of the Company, there are no obstacles or incompatibilities in the person of the new candidate members of the Board of Directors of the Company, regarding any provisions of the relevant legal framework of corporate governance, including the Corporate Governance Code implemented by the Company (Hellenic Code of Corporate Governance of HCGC of June 2021), the Rules of Operation of the Company and the approved Suitability Policy of the Company, there is no incompatibility / impediment of the provision of article 3 par. 4 of law 4706/2020 for any of the new candidate members of the Board of Directors, as in force, and there is an adequate representation per gender in a percentage that is not less than *thirty three- percent (33%) both of all the members of the Board of Directors of the Company and its Executives members, with the resulting fraction being rounded to the previous integral number, according to articles 3 and 4 of Law 51758/2025, as in force, as from the eight (8) members are prosed three (3) women and five (5) men are proposed for election, while of the three executive members, one (1) woman and two (2) men are proposed for election.:*

- 1) Mr. LIN Ji,
- 2) Mr. ZHU Changyu,
- 3) Mr. SU Xudong,
- 4) Ms LI Jin,
- 5) Mr. ZHOU Zhong Hui,

- 6) Mr. LIN Lan,
- 7) Ms ZHANG Xueyan,
- 8) Ms. ZARAKELI Adriana.

3) To propose to the Board of Directors of the Company, to recommend to the Ordinary General Assembly of Shareholders of the Company, the Audit Committee to continue to be a Committee of the Board of Directors, which shall consist of three (3) total members of the new Board of Directors of the Company, the majority of whom shall be independent non-executive members, with a proposed term of office identical to the term of office of the new Board of Directors of the Company, i.e. two years, which may be automatically extended until the end of the deadline within which the next Ordinary General Assembly of the year 2027 must be convened.

The Nomination Committee having taken into consideration:

1. The suitability – eligibility policy of PPA SA BoD members.
2. The Individual Suitability of proposed BoD members.
3. The Collective Suitability of BoD.
4. The non-concurrence of obstacles or incompatibilities in the person of the proposed for election candidate members of the Board of Directors.
5. The non-existence of incompatibility of article 3 par. 4 of Law 4706/2020, as in force.
6. The assertion of independence for the proposed as independent BoD members.
7. The confirmation for the lawful composition of the Board of Directors.
8. The Law 4706/2020.
9. The Law 5178/2025.

decided: (resolution number: 4)

The submission of proposal to the Board of Directors of the Company, to recommend to the Ordinary General Assembly of Shareholders of the Company, the election of a new nine-member Board of Directors of the Company with two years term, which is automatically extended, according to article 85 par. 1 point c of Law 4548/2018, as in force, and article 11 par. 2 of the Company's Articles of Association, until the expiration of the deadline, within which the Ordinary General Assembly of 2027 and until the relevant decision is taken, consisting of the below proposed:

- 1) Mr. LIN Ji,
- 2) Mr. ZHU Changyu,
- 3) Mr. SU Xudong,
- 4) Ms LI Jin,
- 5) Mr. ZHOU Zhong Hui,
- 6) Mr. LIN Lan,
- 7) Ms ZHANG Xueyan,
- 8) Ms. ZARAKELI Adriana.

as well as the appointment of the Candidates (a) Mr. ZHOU Zhong Hui, (b) Mr. LIN Lan, and (c) Ms. ZARAKELI Adriana, as independent non-executive members of the Board of Directors.

[is noted that the Growthfund, in the exercise of its relevant constitutional right is entitled to appoint one (1) Member (ie in this case the 9th member of the Board of Directors) pursuant to article 79 of Law 4548/2018 as in force by announcing with a statement the appointment of the members to the Board of Directors of the Company, three (3) full days before the General Assembly.]

The submission of proposal to the Board of Directors of the Company, to recommend to the Ordinary General Assembly of Shareholders of the Company, the Audit Committee to continue to be a Committee of the Board of Directors, which shall consist of three (3) total members of the new Board of Directors of the Company, the majority of whom shall be independent non-executive members, with a proposed term of office identical to the term of office of the new Board of Directors of the Company, i.e. two years, which may be automatically extended until the end of the deadline within which the next Ordinary General Assembly of the year 2027 must be convened.

The Nominations Committee Members: